
City of Kelowna
MEMORANDUM

DATE: October 1, 2003
File No: 3150-20

TO: City Manager

FROM: Director of Financial Services
Director of Works & Utilities
Director of Parks & Leisure Services

RE: **20 YEAR SERVICING PLAN AND FINANCING STRATEGY**

RECOMMENDATION:

THAT Council adopt the 20 Year Servicing Plan and Financing Strategy, attached as Appendix "A", as the infrastructure financing plan for new growth within the City of Kelowna as projected in the Official Community Plan to the year 2020;

AND THAT Kelowna Development Cost Charge Bylaw No. 9095 be advanced for reading consideration by Council;

AND FURTHER THAT final adoption be considered following approval of Bylaw No. 9095 by the Inspector of Municipalities and concurrent with adoption consideration of the pending Official Community Plan 2000-2020 bylaw amendments.

BACKGROUND AND COMMENTS:

Development of a revised 20 Year Servicing Plan and Financing Strategy has been in progress for over two years. The major objectives of the Plan are:

- To project infrastructure requirements relative to roads and drainage, water, wastewater and parks land over the planning horizon;
- To determine the overall affordability of the infrastructure required to support projected growth and integrate into the City's financial planning documents;
- To allocate infrastructure costs between the existing population and new growth units based on the relative benefit to be realized.

On September 29, 2003, Council approved proposed changes to the draft 20 Year Servicing Plan and Financing Strategy document and directed staff to bring forward an amendment to the Development Cost Charge Bylaw deemed necessary as the Financing component of the 2020 Official Community Plan.

While this has been a protracted process, City staff have been pleased with the cooperation received from the public and stakeholders in completing the 20 Year Servicing Plan and Financing Strategy. We wish to thank all who took the time to review, comment and discuss the Plan with the participating departments.

Paul Macklem
Director of Financial
Services

John Vos
Director of Works &
Utilities

David Graham
Director of Parks &
Leisure Services

Attach.

c.c. Director of Planning and Corporate Services
Financial Planning Manager